

SUMMARY ANNUAL REPORT

for

BUILDING TRADES ANNUITY BENEFIT FUND

This is a summary of the annual report for the Building Trades Annuity Benefit Fund, (Employer Identification No. 26-1140509, Plan No. 002) for the period January 1, 2018 to December 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a trust. Plan expenses were \$1,450,256. These expenses included \$488,582 in administrative expenses and \$961,674 in benefits paid for participants and beneficiaries. A total of 6023 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$60,872,540 as of December 31, 2018 compared to \$57,482,383 as of December 31, 2017. During the plan year the plan experienced an increase in its net assets of \$3,390,157. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$4,840,413. This income included employer contributions of \$7,036,380, realized losses of \$253,305 from the sale of assets and earnings from investments of \$-1,942,662.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5 percent of the plan assets; and
5. Information regarding any common or collectives trusts in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Administrator:

Building Trades Annuity Benefit Fund
C/o Dickinson Group
50 Charles Lindbergh Blvd, Suite 207
Uniondale, NY 11553
(516) 833-9300

The charge to cover copying costs will be \$3.00 for the full report, or \$0.10 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Building Trades Annuity Benefit Fund
C/o Dickinson Group
50 Charles Lindbergh Blvd, Suite 207
Uniondale, NY 11553

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.